

Programme Syllabus (Double Degree Programme)

Program Title: Master's Programme in Financial Management

No of Credits: 120 Credits

Responsible Faculty: Faculty of Economics and Management, Zabaikal State University/ Umea School of Business and Economics

Entry Requirements:

A Bachelor's degree from an internationally recognised university with a major in Business Administration.

Special requirements: 90 ECTS in Business Administration (including at least 15 ECTS Finance) and 7.5 ECTS in Statistics.

Proficiency in English equivalent to IELTS (Academic) with a minimum overall score of 6.5 and no individual score below 5.5.

TOEFL PBT (Paper-based Test) with a minimum score of 575 and a minimum TWE score of 4.5). TOEFL iBT (Internet-based Test) with a minimum score of 90 and a minimum score of 20 on the Writing Section).

Degrees:

Degree of Master of Science from Umea University (60 credits). Main field of study Business Administration. Degree specialization: Finance.

Degree of Master of Science from Zabaikal State University (120 credits). Main field of study Business Administration. Degree specialization: Financial Management.

Learning Outcomes:

To graduate with a Master's degree in Financial Management students must accomplish the following learning outcomes:

Knowledge and understanding

- students must show knowledge of ethical conduct in finance.

Skills and Abilities

Students must:

- demonstrate an ability to integrate different fields of knowledge for decision making in companies and organizations,

- demonstrate and utilize skills required to facilitate organization-wide analysis and solutions of strategic problems in a globalized world,

- demonstrate an ability to take on responsibilities where advanced analysis and problem solving is required,

- demonstrate an ability to work in teams.

Ability to Evaluate and Approach

- students must demonstrate an ability to take ethical or sustainable perspectives into consideration when analyzing and solving finance problems.

Examination format:

Written exams, oral seminars, field trips and writing PM's examination are forms that can be used within the program.

Grades.

For the participants of the double degree program the following scale of academic grade conversion applies:

ZabSU				Umea University	
Exam		Credit			
Excellent	76-100%	Pass	50-100%	Pass with distinction	76-100%
Good	65 – 75 %			Pass	50-74%
Satisfactory	50-64 %				
Failed	0-49%	Fail	0-49%	Fail	0-49%

Transfer of Credits

Recognition of courses

Students have the right to apply for recognition of previous courses or activities that can be accepted for credit transfer.

Study periods

The program is for two years and consists of four semesters, each approximately 20 weeks. The program starts only in fall semester and as full-time studies. Each semester is divided into four parts - modules, except those semesters when students write a thesis in which a 15 credits thesis is a covers half a semester and a 30 credits thesis covers one full semester.

Parallel and serial courses.

All courses are given serially in modules, 7,5 ECTS each (1 month approximately).

Teaching and learning forms

With the exception of some elective courses all teaching throughout the program is given in English.

Programme Overview

The programme overview shows which courses are mandatory and which are optional/elective. Choices of elective / optional courses are made in consultation with the program coordinator. The courses are taken in the order indicated below. The order of the courses may be subjected to change. For information about how the individual courses are structured see respective course syllabus.

Overview double masters' degree 120 credits:

For ZabSU students going to Umea	For Umea students going to ZabSU
1 semester	
In ZabSU	In Umu
- Research methodology in Business Administration	Financial Management: - FSAaV ¹
- Academic Speech and Academic Writing	- Corporate Finance
- Academic Business Challenge	- Investments
- Internship	- Risk Management
30 credits	30 credits
2 semester	
In ZabSU	In Umu
- Corporate Governance	- Financial Planning
- Corporate Finance	- Financial Markets and Institutions
- Financial Markets and Institutions	- Thesis (15)
- Internship	
30 credits	30 credits
3 semester	
In Umea	In ZabSU
Financial Management:	- Research methodology in

¹ Financial Statement Analysis and Valuation

- FSAaV	Business Administration
- Corporate Finance	- Academic Speech and Academic Writing
- Investments	- Academic Business Challenge
- Risk Management	- Internship
30 credits	30 credits
4 semester	
In Umea	In ZabSU
- Financial Planning	- Corporate Governance
- Financial Markets and Institutions	- Internship
- Thesis (15)	Thesis 15
120 credits	120 credits

Thesis

For a two year (120 credits) Master of Science Degree the student must have completed thesis work worth 30 credits in Business Administration with in the specialization of finance. The thesis work may also consist of two 15 credits theses.