



WP2 Results

WP2 was focused on Curricula reform and arrangements for Double Degree master programmes. WP 2 duration was planned for 6 months (from 01/06/2014 till 30/11/2014). In order to start work on WP2 the following prerequisites have to be fulfilled:

1. Deliverable 1.1. Guideline for curricula reform is ready (till 31/05/2014). The report contains a detailed review of the status quo of current curricula and the envisaged reforms on the structural level in line with the Bologna process.
2. Deliverable 1.3. Report on regional labour market needs is ready (till 31/05/2014). The report summarizes findings of interviews with a sample of regional companies which employ experts in finance. Russian HEIs will survey the needs of employers in Siberia and the Far East in order to align the study programmes to labour market needs and increase the employability of students.

The aim of WP2 was to reform master curricula in Finance at Russian HEIs based on the guidelines developed in WP 1. The objectives were:

- 1) To modernize master curricula in Finance in line with the Bologna requirements. The latest international developments in the finance sector should be reflected (e.g. Basel III, risk management, crisis prevention).
- 2) To update learning objectives, teaching methods, teacher's qualification standards and learning resources needed.
- 3) To adapt of curricula according to labour market needs based on the outcomes of WP1.
- 4) To negotiate bilateral agreements on double degrees (DD) between Russian and EU HEIs (these agreements will cover topics such as recognition arrangements, mobility paths, required courses and credits (ECTS), examination requirements, joint thesis supervision, awarded degrees).

The project team proceeded as follows:

- Workshop preparation in order to ensure a common understanding of Bologna requirements
- The more detailed reforms and arrangements for the DD worked out on a bilateral through on-going virtual communication (e-mail, Skype).
- Monitoring and evaluation of the progress carried out by the WP-leader. Individual partners reported to the WP-leader on the progress in negotiations.
- Specific advice regarding the Bologna process was provided by EU HEIs.

- Modernised master curricula and DD agreements were finalized
- Quality control of the related deliverables was undertaken by the "Quality Control Panel" of the project

Two deliverables were prepared:

2.1 Modernized master curricula in Finance

Five master curricula in Finance were modernized by Russian HEIs together with their EU counterparts. Although the specific required measures varies from programme to programme, particular attention was given to: 1) modification of the programme structure; 2) updates of course objectives, contents and teaching methods; 3) changes required to adapt to the Bologna process (e. g. usage of ECTS); 4) reflection of labour market demands in the curriculum.

2.2 Agreements for new Double Degree programmes

Five new DD agreements in Finance between EU and Russian HEIs were developed to strengthen the international orientation of the study programmes in Russia. Amongst others the detailed agreements contain aspects such as recognition arrangements, mobility paths, required courses and credits, examination requirements, teacher's language skills, joint thesis supervision, awarded degrees.

Assumptions for WP2 fulfilment were stated as follows:

- institutional support of the involved HEIs to undertake reforms (fostered through strong institutional commitment)
- suitable bilateral partnerships for Double Degrees between EU and RU HEIs (fostered through prior mapping of curricula)
- changes in the legal situation could negatively affect negotiations of Double Degrees

The HEIs from RU and EU partners strongly supported process of DD preparation and any changes in the legal situation did not affect negotiations.

Role of the partners:

TUKE as WP2 leader

- 1) organised a workshop on Bologna requirements for curricula reform;
- 2) coordinated the two deliverables and undertake Quality check;
- 3) communicated with partners on an on-going basis to ensure timely completion of tasks and proactive management of possible problems;
- 4) supported Russian HEI during the modernization of curricula;
- 5) negotiated a Double Degree with a Russian HEI.

RU institution's:

- 1) participated in a workshop on Bologna requirements for curricula reform;

2) undertook a modernization of its Master curricula in Finance in line with EU standards with assistance from EU HEI;

3) negotiated a double degree in Finance with an EU HEI in the consortium.

EU institution's:

1) provided experts for a workshop on Bologna requirements for curricula reform;

2) supported Russian HEI during the modernization of Master curricula in Finance;

3) negotiated a double degree in Finance with a Russian HEI in the consortium.

The workshop in Košice, Slovakia, June 16-18, 2014 was held. **Objectives of the Workshop:**

- contribute to master curricula in Finance in line with the Bologna requirements modernisation
- contribute to bilateral agreements on double degrees (DD) between Russian and EU HEIs preparation

Participants:

	Institution	Name
1	University of Maribor	Damijan Mumel
3	University of Applied Sciences bfi Vienna	Richard Pircher
4	University of Applied Sciences bfi Vienna	Johannes Wetzinger
5	University of Applied Sciences bfi Vienna	Claus Inanger
6	Technical University of Košice	Nataša Urbančíková
7	Technical University of Košice	Oto Hudec
8	Umea University	Lars Hassel
9	University of Coimbra	Luis Moura Ramos
10	Baikal National University of Economics and Law	Olga Onochko
11	Khabarovsk State Academy of Economics and Law	Tatyana Malovichko
12	Tomsk State University	Anna Balandina
13	Zabaikal State University	Anastasia Maga
14	East Siberian State University of Technology and Management	Bairma Shombueva

Workshop Agenda

Monday - June 16, 2014		
<i>Time</i>	<i>Issue</i>	<i>Partner</i>
morning	arrival of participants	
14.30 –14.40	Welcome	TUKE
14.40 –15.00	<i>The terminology for the purpose of ECTS Users' guide explanation</i>	TUKE
15.00 –16.00	<p><i>ECTS key features</i></p> <ul style="list-style-type: none"> • ECTS as a learner-centred credit system • ECTS and learning outcomes • ECTS, levels and level descriptors • ECTS credits and workload 	University of Applied Sciences bfi Vienna
16.00 –16.30	Coffee-Tea Break	
16.30 –17.30	<p><i>Implementing ECTS in higher education institutions</i></p> <ul style="list-style-type: none"> • ECTS credit allocation • Awarding ECTS credits • ECTS credit accumulation and progression • Credit transfer in ECTS • ECTS and lifelong learning 	University of Maribor
17.30 –18.00	<i>Quality assurance and ECTS</i>	TUKE
Tuesday June 17, 2014		
10.00 –11.00	<p><i>ECTS key documents</i></p> <ul style="list-style-type: none"> • Course Catalogue • Student Application Form • Learning Agreement • Transcript of Records 	University of Coimbra
11.00–11.20	<i>Double diploma provision –basic facts</i>	TUKE
11.20–11.50	Coffee-Tea Break	

11.50–12.30	<i>D 2.1 template introduction and discussion</i>	TUKE
12.30 – 13.30	Lunch	
13.30 – 14.30	<i>Experience of EU partners on Bologna requirements fulfilment + discussion</i>	each EU partner app. 15 minutes
14.30 – 18.00	<i>Working on pairs on Bologna requirements implementation and Agreement for DD programmes</i>	RU+EU: 4 pairs
Wednesday June 18, 2014		
10.00 – 10.45	<i>D 2.2 Template for Agreements for new Double Degree programmes introduction and discussion</i>	TUKE
10.45 –11.45	<i>Presentation on Bologna requirements fulfilment by RU partners and discussion on Agreement for DD programmes</i>	RU partners
11.45–12.30	<i>The further tasks within WP2 agreement</i>	TUKE
12.30 – 14.00	Lunch	
14.00	END OF THE WORKSHOP	

The presentations and Templates are available at Dropbox.

Results:

Both deliverables within WP2 have been prepared and are available at Dropbox.

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